

Shop Around When Purchasing or Renewing Your Auto Insurance

You have a right to ask auto insurance companies for the lowest rate possible for the coverage that is best for you. So don't just settle. Whether it's a first-time purchase or you are up for renewal, here are some tips for shopping around to find auto insurance that best suits your needs and budget.

- **Mark your calendar.** Commit to shopping around before your policy renewal date.

Did you know? If you've decided to switch, you have the right to change or cancel your insurance policy at any time. Ask your insurer about any cancellation charges.

- **Get three quotes.** Auto insurance quotes can vary widely among insurers, so you may find a better price for the coverage you need elsewhere.

Did you know? A FSRA survey found that nearly half of respondents who received a quote got it within minutes.

- **Cast a wide net.** Get quotes online or over the phone from different insurers, big and small, or through a licenced agent or broker.

Did you know? Insurers must provide you with a quote if you meet their requirements. If working with a broker, you have a right to know the companies they represent and the quotes they received on your behalf. You have a right to an explanation if the insurer, agent or broker can't give you a quote.

- **Ask for discounts.** Discounts will vary by insurer. Always ask what discounts are available to you.

Did you know? You could be eligible for a variety of discounts including new customer or loyalty, home and auto bundling, safe driver or driver education, student, pay-in-full or alumni.

- **Know how much you drive.** The less you drive, the less you pay. Know how many kilometres you drive each year.

Did you know? You could save some money if you are driving less, for example, if you are working from home or if your commute has shortened because of a move.

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- **Understand the coverage you need.** Ask the agent or broker what deductible amounts and optional coverages best suits your situation.

Did you know? You could save money by increasing your deductible amounts and by opting out of coverage you no longer need, such as collision and comprehensive, increased accident benefits and loss of use.

- **Know key times to shop around.** If your situation has changed it may be a good time to shop around. Many milestones can affect your premium and coverage, such as if you have a new car or an additional driver in your household, if you graduated to a full license class, turned 25 years old, or retired.

Did you know? You must promptly let your insurer know about any change in circumstances that could affect your insurance situation, including if you are involved in any collision.