



OSBIE

ONTARIO SCHOOL BOARDS'
INSURANCE EXCHANGE

March 31, 2023
[submitted via [FSRA website](#)]

Financial Services Regulatory Authority of Ontario (FSRA)
25 Sheppard Avenue West, Suite 100
Toronto, ON M2N 6S6

Re: Consultation on proposed guidance on IT Risk Management (the “Proposed Guidance”), ID:
2023-001

Dear Reader,

OSBIE has reviewed the submission of the Canadian Association of Insurance Reciprocal, as it pertains to the IT Risk Management guidance. We are in agreement with the questions and concerns raised therein with respect to duplication of work and the interpretation of materiality.

Thank you for the opportunity to provide feedback in this process.

Sincerely,

Jeff Pratt, CPA
CEO and Attorney-in-Fact