

Kerrie Moore - Cooperators / CUMIS

There are a couple of points of clarification I hope you can offer. We have not actively marketed or sold DSC Contracts for a number of years, so that particular portion of the Amendment we satisfy. We do have a book of Legacy contracts on a DSC basis that still accept lump sum and PAD deposits - these contracts do not have an option to change the load type; that said, as we have interpreted the amendment, we would offer disclosure to those clients who currently hold these accounts. We would like to confirm this is a correct understanding of the proposed policy amendment. The secondary question, if above is correct, is in relation to the disclosure requirement. Will there be further direction from FSRA as to what the disclosure must include? As we form and finalize our approach to satisfying this amendment and looking ahead to our change management plans, the above would be helpful to ensure our interpretation/understanding is correct.